



TECHNICAL CIRCULAR No. 700 of 4th October 2021

To	All Surveyors/Auditors. All flags
Title	Shipping risks changed
Reference	ISM

Maritime risks

Maritime risk is changing in many ways: Covid, environment and extreme weather.

Covid has caused the maritime risk landscape to change in multiple ways financial risks and insurance coverage.

Apart from the crew change crisis, the shipping industry has managed the risks pretty well. The ship owners should be informed about changing port regulations for crew changes.

Environmental issues also change risks including risk from people not being familiar with the new fuels and technologies, and from new regulations.

One risk concerned related to the environment is that regulations are implemented on a non-global basis, such as with the EU making its own rules for emissions.

Extreme weather could lead to more vessel re-routing, speed reductions, actual damage.

Any increased in direct risks from climate may affect port more than ships.

The ships were built to withstand most severe weather conditions. With improved technology and data on meteorological factors, ships can move from ports quite readily, where they see an extreme weather event materializing.

REFERENCES:

- ISM audit

ATTACHMENTS: No

Kindest Regards,

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